

Training Title

BUDGETING FOR NON-FINANCE FUNCTIONAL AREAS – ADVANCED

Training Duration

5 days

Training Date

Fb020	BUDGETING FOR NON-FINANCE FUNCTIONAL AREAS – ADVANCED	5	04 - 08 March 2024	\$6,500	London, UK
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In the below 5 star hotel as mentioned. The exact venue will be informed once finalized.

1. Events at Marble Arch

Central Cluster Meetings, Events and Group Sales - The Cumberland Hotel and Thistle Marble Arch

T. +44 (0) 207 523 5060

W. clermontehotel.group | A. Thistle Marble Arch, Bryanston St, Marylebone, London, W1H 7EH

Training Fees

\$6,500 per participant for Public Training includes Materials/Handouts, tea/coffee breaks, refreshments & Buffet Lunch

Training Certificate

Define Management Consultancy & Training Certificate of course completion will be issued to all attendees.

Language: English

INTRODUCTION:

The program enables professionals, particularly those in functional areas other than finance such as sales, marketing, human resources, research and development, production, and procurement. The course will help them gain an extensive working knowledge of critical financial principles in an easy-to-understand format, allowing them to make critical business decisions involving cost-savings, budgets, new project decisions, growth strategies, and so on. Participants can comprehend and analyze financial statements, as well as understand the foundations of finance and accounting

COURSE OBJECTIVE:

- Decode balance sheets, income statements, and cash flow statements.

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- Learn to create and manage budgets to achieve organizational goals.
- Grasp cost structures and methods for effective cost control.
- Gain insights into making informed decisions for the organization's financial health.
- Identify and mitigate financial risks to safeguard the company's interests.
- Evaluate investment opportunities and make strategic financial decisions.
- Develop skills to analyze financial data for performance evaluation.
- Understand the importance of managing cash flow for organizational stability.
- Plan for long-term financial sustainability and growth.
- Enhance the ability to communicate effectively with finance teams and stakeholders.

WHO SHOULD ATTEND?

- **Non-Financial Managers:** Professionals from various departments seeking to enhance their financial acumen.
- **Entrepreneurs and Business Owners:** Individuals managing their own businesses who want a better grasp of financial concepts.
- **Project Managers:** Those responsible for project budgets and financial aspects.
- **Department Heads:** Leaders overseeing departments, looking to align financial strategies with operational goals.
- **Marketing and Sales Professionals:** Individuals aiming to understand the financial impact of marketing and sales decisions.
- **Human Resources Managers:** HR professionals interested in linking HR strategies to financial outcomes.
- **Start-up Founders:** Individuals launching or managing start-ups who need financial knowledge for business success.
- **Anyone Seeking Career Advancement:** Professionals wanting to stand out and advance their careers by adding financial expertise to their skill set.

COURSE OUTLINES

Analysis of Financial Statements

- Why ratios are useful
- Horizontal and trend analysis
- Vertical analysis: Common size statements
- Building blocks analysis and reading through the numbers:
- Liquidity ratios: Ability to settle short-term dues
- Solvency ratios: Ability to settle long-term dues
- Activity ratios: Ability to manage assets efficiently
- Profitability ratios
- Limitations of financial ratio analysis
- Working capital management
- Definition of working capital and working capital management

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- Various working capital management strategies

The Key Financial Statements

- Understanding the accounting cycle
- The five main accounts in financial statements
- Income statement: A tool for performance measurement
- Accrual basis versus cash basis
- Balance sheet: A tool for financial position
- The balanced status
- Statement of owners' equity
- Statement of cash flows: Why cash is king
- Wrapping-up: The cycle of financial statements
- External and internal auditors' responsibilities

Operating Budget Process and Techniques

- The meaning of an operating budget
- Steps to budget development
- Master budget components
- Sales forecasting
- Approaches to budgeting
- Incremental budgeting
- Zero-based budgeting
- Budgetary control and correction

Capital Budgeting: The Investing Decisions

- Examples of exercises involving capital budgeting exercise
- Time value of money: A prerequisite for investing decisions
- Required rate of return for investments (RRRI)
- Examples of cash outflows for capital projects
- Examples of cash inflows for projects
- Net Present Value (NPV) calculation
- Internal Rate of Return (IRR)

Cost Behavior Concepts and Breakeven Analysis

- Defining fixed costs
- Defining variable costs
- Contribution margin
- Computing breakeven point
- Sensitivity analysis

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COURSE METHODOLOGY

The training course will be highly participatory and the course leader will present, guide and facilitate learning, using a range of methods including formal presentation, discussions, sector-specific case studies and exercises. Above all, the course leader will make extensive use of real-life case examples in which he has been personally involved. You will also be encouraged to raise your own questions and to share in the development of the right answers using your own analysis and experiences. Tests of multiple-choice type will be made available on daily basis to examine the effectiveness of delivering the course.

- 30% Lectures
- 30% Workshops and work presentation
- 20% Case studies & Practical Exercises
- 10% Role Play
- 10% Videos, Software or Simulators (as applicable) & General Discussions

Case Studies, Group Discussions, Last Day Review, Assessments will be carried out.

MEETING ROOM PICTURES:



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